GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1527
ANSWERED ON:26.07.2016
Revival of Sick CPSUs
Datta Shri Sankar Prasad

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the total number of sick Central Public Sector Undertakings (CPSUs) in the country, location and State-wise;

(b) the total amount of statutory dues payable to the employees of these PSUs;

(c) the number of CPSUs referred to the Board for Reconstruction of Public Sector Enterprises (BRPSEs) for revival; and

(d) whether there is any time bound action plan for revival of these units and if so, the details thereof?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI BABUL SUPRIYO)

(a): As per the Public Enterprises Survey 2013-14, that was laid on the Table of Both Houses of Parliament on 26.2.2015, there were 58 sick Central Public Sector Enterprises (CPSEs) as on 31.3.2014. The details of these CPSEs, State-wise with location (Registered Office), are given in Annex-I.
Department of Public Enterprises has issued guidelines on 29.10.2015 for "Streamlining the mechanism for revival and restructuring of sick/ incipient sick and weak Central Public Sector Enterprises. As per the guidelines, it is the responsibility of the concerned administrative Ministries/ Departments to identify the sick CPSEs functioning under them based on the performance.
As on date, there are 16 CPSEs which are sick under Department of Heavy Industry, Ministry of Heavy Industry & Public Enterprises. The details of these CPSEs, State-wise with location (Registered Office), are given in Annex-II.
(b): The total amount of statutory dues payable to the employees of CPSEs is not maintained centrally.
(c): 62 proposals of CPSEs were referred to the erstwhile Board for Reconstruction of Public Sector Enterprises (BRPSE) for revival.
(d): After the approval of the Government for winding up of BRPSE on 7.10.2015, DPE has issued guidelines on 29.10.2015 on revival /restructuring of CPSEs. As per the guidelines, the administrative Ministries / Departments are responsible for formulating revival/ restructuring/ closure road map for sick CPSEs within three months from the issue of the guidelines in case of existing sick CPSEs and within nine months from the end of the financial year for a CPSE becoming sick subsequently.
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